

News Release

FOR IMMEDIATE RELEASE

CMITech Company, Ltd. Relocating Headquarters to Larger Facility with Expanded Manufacturing Capacity

New HQ remains in Anyang, Republic of Korea (South Korea) See Contact Us page for new address.

Seoul, Korea. September 8, 2018 – CMITech Company, a leader in cost effective, high performance iris recognition systems, announced today that the Company's corporate headquarters and manufacturing facility will be moved to a larger and more modern facility in Anyang, Republic of Korea, a southern suburb of Seoul. Anyang City itself is a progressive municipality known for its support of high technology growth companies across a variety of industries.

The new space will support the Company's anticipated production growth and continued evolution of product development programs in the area of iris recognition imagers and solutions.

"This is an exciting time and a true milestone for both our tremendous employees and customers who will benefit from this expansion," said Dr. JJ Chae, CEO of CMITech. "Our new facility is open and modern, which directly reflects the culture of innovation that has been central to our corporate philosophy."

The new facility also includes a complete customer reception center that includes a comprehensive product demonstration area.

About CMITech Company, Ltd.

CMITech is a leading developer of high performance, cost effective iris recognition systems for the global biometrics and secure identity assurance markets. Founded in 2009 by Dr. JJ Chae, a true pioneer in the field of iris recognition biometrics, CMITech's vision is to develop a range of iris recognition products that combine outstanding usability, exceptional quality and performance with value. CMITech's compact, robust systems are suitable for the widest range of applications, including large scale enrollment programs, immigration and border control, law enforcement, healthcare, financial services and access control.

CMITech is headquartered in Seoul, Korea and maintains its principal sales and marketing office in San Jose, California, USA. Visit www.cmi-tech.com.

Contact CMITech:

Philip P. Tusa COO 2033 Gateway Place, Suite 500 San Jose, CA 95138



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(1) 408 391 2929 ptusa@cmi-tech.com